

Plan!

A. Think about a goal and what you need to get there. Is it a new pair of shoes? A trip to the amusement park? Create a budget by tracking your income and expenses. You can use the following questions to guide you:

What is your monthly income?	Amount
Allowance	\$
Extra chores	\$
Gifts	\$
Other	\$

What are your monthly expenses?	Amount
Fun/Entertainment	\$
Snacks	\$
Clothes	\$
Games	\$

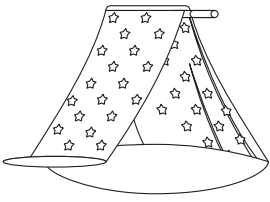
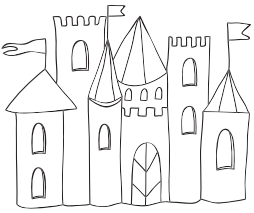
My budget total:	Amount
Income	\$
Expenses	\$

I am saving for:	I need this amount:
	\$

B. Do we always need to spend money to reach our goals? Give your expenses some thought. Are they a need or a want? In the chart below, think of a goal and decide whether it's a need or a want. Write your answer in the first column.

In the 2nd column, draw a picture about how to reach that goal by not spending money.

In the 3rd column, draw a picture about how to reach that goal by spending money.

Goal: Is it a need or a want?	Not spending \$	By spending \$\$\$
My own space: need		



Take it further

What is an "allowance?" It's a small amount of money that some parents or caregivers give for helping them out with chores around the house. Talk with your parent or caregiver about what kinds of things you could do around the house to help out - like cleaning up your toys, folding laundry, vacuuming or cleaning out the cupboards. Depending on your family, you might talk about how much you could receive as your allowance, and this will go towards your savings or money goal. You can also create a list of chores together.